

3 January 2020

Securities and Exchange Commission

Philippine International Convention Center
Vicente Sotto St., Pasay City 1700

Attention: Atty. Rachel Ester J. Gumpang-Remalante
OIC, Corporate Governance and Finance Department

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with our Revised Code of Corporate Governance, please be informed of the record of attendance of our directors in the meetings of our Board of Directors in 2019.

Directors	No. of Meetings Attended/Held¹	Percent Present
Anna Ma. Margarita B. Dy	4/4	100%
Aniceto V. Bisnar, Jr.	4/4	100%
Bernard Vincent O. Dy	4/4	100%
Jose Emmanuel H. Jalandoni	4/4	100%
Emilio J. Tumbocon	3/4	75%
Augusto D. Bengzon	3/4	75%
Enrique L. Benedicto	4/4	100%
Fr. Roderick C. Salazar, Jr.	4/4	100%
Pampio A. Abarintos	4/4	100%

All of our non-executive directors were present during its meeting on 27 November 2019.

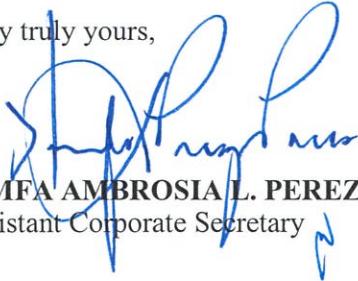
¹ In 2019 and during the incumbency of the director.



We trust that you will find the above in order.

Thank you.

Very truly yours,



NIMFA AMBROSIA L. PEREZ-PARAS
Assistant Corporate Secretary